



Consolidated Financial Results for the First Quarter Of Fiscal Year Ending March 31, 2021

7-Aug-2020

Company Name : NID Co., Ltd.	Listing : JASDAQ
Security Code : 2349	URL : https://www.nid.co.jp/
Representative : President Shuntaro Komori	
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1. Consolidated Financial Results for the First Quarter of Fiscal Year 2021 (From April 1, 2020 to June 30, 2020)

(All figures are rounded down to the nearest million yen)

(1) Consolidated Operating Results

(% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY3/21	4,270	4.3	345	25.5	446	43.0	299	42.4
1Q FY3/20	4,095	△0.5	275	△17.6	311	△16.0	210	△15.6

Note : Comprehensive income : 1Q FY3/21 426million yen (81.7%) 1Q FY3/20 234million yen (△15.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY3/21	26.38	—
1Q FY3/20	18.53	—

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
1Q FY3/21	19,210	13,764	71.6	1,212.09
FY3/20	19,044	13,588	71.4	1,196.58

Note : Equity 1Q FY3/21 13,764million yen FY3/20 13,588million yen

2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/20	—	—	—	22.00	22.00
FY3/21	—	—	—	—	—
FY3/21 (Forecasts)	—	—	—	—	—

Note : Revisions to the latest projected dividends : None

3. Consolidated Financial Forecasts for the Fiscal Year 2021 (From April 1, 2020 to March 31, 2021)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q FY3/21	8,700	1.4	620	△16.3	730	△14.1	506	△10.6	44.56
Full Year	—	—	—	—	—	—	—	—	—

Note : Revisions to the latest projected consolidated results : Yes

* Notes:

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None
Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

- ① Changes arising from revisions in accounting standards : None
- ② Changes arising from other reasons : None
- ③ Changes in estimation related to financial statements : None
- ④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	1Q FY3/21	13,109,490	FY3/20	13,109,490
Treasury stock as of term end	1Q FY3/21	1,753,759	FY3/20	1,753,704
Average shares issued during term	1Q FY3/21	11,355,744	1Q FY3/20	11,355,786

* This quarterly consolidated financial results are not subject to a quarterly review by a certified public accountant or an audit firm.

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing.
However our actual results may differ from our projections due to various unforeseen reasons.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	FY3/20	1st Quarter FY3/21
Assets		
Current assets		
Cash and deposits	8,965,663	9,547,990
Notes and accounts receivable - trade	3,503,045	2,818,645
Work in process	138,756	283,973
Other	182,289	401,095
Total current assets	12,789,754	13,051,704
Non-current assets		
Property, plant and equipment	415,299	404,920
Intangible assets	197,793	196,224
Investments and other assets		
Investment securities	4,076,669	4,065,201
Deferred tax assets	997,002	927,786
Guarantee deposits	349,332	343,986
Other	218,273	221,046
Total investments and other assets	5,641,277	5,558,020
Total non-current assets	6,254,370	6,159,165
Total assets	19,044,125	19,210,870

(Thousand yen)

	FY3/20	1st Quarter FY3/21
Liabilities		
Current liabilities		
Accounts payable - trade	440,525	404,616
Short-term borrowings	—	360,000
Accounts payable - other	295,308	381,146
Income taxes payable	358,432	163,054
Provision for bonuses	913,842	479,574
Other	519,385	730,133
Total current liabilities	2,527,494	2,518,524
Non-current liabilities		
Retirement benefit liability	2,367,837	2,379,565
Provision for retirement benefits for directors (and other officers)	494,200	501,737
Asset retirement obligations	46,685	46,883
Other	19,853	—
Total non-current liabilities	2,928,576	2,928,186
Total liabilities	5,456,070	5,446,710
Net assets		
Shareholders' equity		
Share capital	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	13,309,760	13,359,494
Treasury shares	△1,227,333	△1,227,405
Total shareholders' equity	13,224,454	13,274,116
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	343,180	471,442
Remeasurements of defined benefit plans	20,419	18,600
Total accumulated other comprehensive income	363,600	490,042
Total net assets	13,588,054	13,764,159
Total liabilities and net assets	19,044,125	19,210,870

(2) Consolidated Statements of Income

(Thousand yen)

	1st Quarter FY3/20	1st Quarter FY3/21
Net sales	4,095,115	4,270,918
Cost of sales	3,290,641	3,421,603
Gross profit	804,474	849,315
Selling, general and administrative expenses	529,347	503,895
Operating profit	275,127	345,419
Non-operating income		
Interest income	1,385	1,486
Dividend income	29,864	32,387
Gain on sales of investment securities	—	33,173
Gain on investments in investment partnerships	5,795	22,112
Subsidy income	—	13,476
Other	4,787	2,715
Total non-operating income	41,832	105,352
Non-operating expenses		
Interest expenses	368	391
Taxes and dues	2,100	2,285
investment partnership management fee	2,458	1,862
Other	58	116
Total non-operating expenses	4,986	4,655
Ordinary profit	311,973	446,116
Extraordinary income		
Gain on sales of non-current assets	—	346
Total extraordinary income	—	346
Extraordinary losses		
Loss on retirement of non-current assets	21	1,233
Total extraordinary losses	21	1,233
Profit before income taxes	311,952	445,229
Income taxes	101,578	145,667
Profit	210,373	299,561
Profit attributable to		
Profit attributable to owners of parent	210,373	299,561
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	25,058	128,261
Remeasurements of defined benefit plans, net of tax	△921	△1,819
Total other comprehensive income	24,137	126,442
Comprehensive income	234,511	426,004
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	234,511	426,004
Comprehensive income attributable to non-controlling interests	—	—