



Consolidated Financial Results for the Third Quarter Of Fiscal Year Ending March 31, 2021

5-Feb-2021

Company Name : NID Co., Ltd.	Listing : JASDAQ
Security Code : 2349	URL : https://www.nid.co.jp/
Representative : President Shuntaro Komori	
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Manager Masaji Kato	

1. Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2021 (From April 1, 2020 to December 31, 2020)

(All figures are rounded down to the nearest million yen)

(1) Consolidated Operating Results (% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3Q FYE March 2021	12,981	1.1	1,297	8.0	1,511	11.2	1,077	18.6
3Q FYE March 2020	12,845	△0.3	1,200	△5.7	1,359	△3.3	908	△2.7

Note : Comprehensive income : 3Q FY3/21 1,315million yen (9.8%) 3Q FY3/20 1,198million yen (41.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
3Q FYE March 2021	94.91	—
3Q FYE March 2020	79.99	—

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
As of December 31, 2020	19,676	14,653	74.5	1,290.39
As of March 31, 2020	19,044	13,588	71.4	1,196.58

Note : Equity As of December 31, 2020 14,653million yen As of March 31, 2020 13,588million yen

2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FYE March 2020	—	—	—	22.00	22.00
FYE March 2021	—	—	—		
FYE March 2021 (Forecasts)				22.00	22.00

Note : Revisions to the latest projected dividends : None

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2021 (From April 1, 2020 to March 31, 2021)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	18,100	0.5	1,600	△17.5	1,828	△19.8	1,339	5.7	117.89

Note : Revisions to the latest projected consolidated results : None

* Notes:

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : None

② Changes arising from other reasons : None

③ Changes in estimation related to financial statements : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	As of December 31,2020	13,109,490	As of March 31, 2020	13,109,490
Treasury stock as of term end	As of December 31,2020	1,753,759	As of March 31, 2020	1,753,704
Average shares issued during term	3Q FYE March 2021	11,355,736	3Q FYE March 2020	11,355,786

* This quarterly consolidated financial results are not subject to a quarterly review by a certified public accountant or an audit firm.

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing.

However our actual results may differ from our projections due to various unforeseen reasons.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2020	As of December 31, 2020
Assets		
Current assets		
Cash and deposits	8,965,663	10,659,022
Notes and accounts receivable - trade	3,503,045	2,541,169
Work in process	138,756	296,808
Other	182,289	126,969
Total current assets	12,789,754	13,623,969
Non-current assets		
Property, plant and equipment	415,299	392,360
Intangible assets	197,793	190,418
Investments and other assets		
Investment securities	4,076,669	4,028,340
Deferred tax assets	997,002	892,245
Guarantee deposits	349,332	326,691
Other	218,273	222,825
Total investments and other assets	5,641,277	5,470,103
Total non-current assets	6,254,370	6,052,882
Total assets	19,044,125	19,676,852

(Thousand yen)

As of March 31, 2020 As of December 31, 2020

Liabilities		
Current liabilities		
Accounts payable - trade	440,525	353,994
Accounts payable - other	295,308	448,178
Income taxes payable	358,432	115,016
Provision for bonuses	913,842	474,789
Other	519,385	630,827
Total current liabilities	2,527,494	2,022,804
Non-current liabilities		
Retirement benefit liability	2,367,837	2,436,642
Provision for retirement benefits for directors (and other officers)	494,200	516,812
Asset retirement obligations	46,685	47,279
Other	19,853	-
Total non-current liabilities	2,928,576	3,000,734
Total liabilities	5,456,070	5,023,539
Net assets		
Shareholders' equity		
Share capital	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	13,309,760	14,137,668
Treasury shares	△1,227,333	△1,227,405
Total shareholders' equity	13,224,454	14,052,290
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	343,180	581,360
Remeasurements of defined benefit plans	20,419	19,661
Total accumulated other comprehensive income	363,600	601,022
Total net assets	13,588,054	14,653,312
Total liabilities and net assets	19,044,125	19,676,852

(2) Consolidated Statements of Income

(Thousand yen)

	3rd Quarter FYE March 31,2020	3rd Quarter FYE March 31,2021
Net sales	12,845,981	12,981,768
Cost of sales	10,095,690	10,185,877
Gross profit	2,750,290	2,795,891
Selling, general and administrative expenses	1,549,793	1,498,840
Operating profit	1,200,496	1,297,051
Non-operating income		
Interest income	5,959	6,136
Dividend income	109,744	115,341
Gain on sales of investment securities	—	33,173
Subsidy income	20,025	34,914
Other	35,594	35,052
Total non-operating income	171,325	224,617
Non-operating expenses		
Interest expenses	1,062	808
Loss on sales of investment securities	1,360	—
investment partnership management fee	5,641	3,599
Taxes and dues	4,200	3,425
Commission expenses	—	2,237
Other	291	336
Total non-operating expenses	12,556	10,406
Ordinary profit	1,359,265	1,511,262
Extraordinary income		
Gain on sales of non-current assets	916	346
Total extraordinary income	916	346
Extraordinary losses		
Loss on retirement of non-current assets	8,927	7,504
Office relocation expenses	210	14,278
Total extraordinary losses	9,137	21,783
Profit before income taxes	1,351,044	1,489,825
Income taxes	442,655	412,090
Profit	908,389	1,077,735
Profit attributable to		
Profit attributable to owners of parent	908,389	1,077,735
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	278,129	238,179
Remeasurements of defined benefit plans, net of tax	11,527	△757
Total other comprehensive income	289,656	237,422
Comprehensive income	1,198,045	1,315,157
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,198,045	1,315,157
Comprehensive income attributable to non-controlling interests	—	—