



Consolidated Financial Results for the First Quarter Of Fiscal Year Ending March 31, 2019

3-Aug-2018

Company Name : NID Co., Ltd.	Listing : JASDAQ
Security Code : 2349	URL : http://www.nid.co.jp
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Contact : Managing Director Masaaki Kita	

1. Consolidated Financial Results for the First Quarter of Fiscal Year 2019

(From April 1, 2018 to June 30, 2018)

(All figures are rounded down to the nearest million yen)

(1) Consolidated Operating Results

(% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY3/19	4,116	2.0	333	3.6	371	4.7	249	4.3
1Q FY3/18	4,033	1.9	322	Δ1.6	354	1.3	238	4.3

Note: Comprehensive income: 1Q FY3/19 277million yen (25.2%) 1Q FY3/18 221million yen (14.3%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY3/19	65.82	-
1Q FY3/18	63.13	-

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
1Q FY3/19	16,984	11,476	67.6	3,031.98
FY3/18	16,867	11,419	67.7	3,016.72

Note: Equity 1Q FY3/19 11,476million yen FY3/18 11,419million yen

2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FY3/18	-	-	-	58.00	58.00
FY3/19	-	-	-	-	-
FY3/19 (Forecasts)	-	-	-	60.00	60.00

Note: Revisions to the latest projected dividends: None

3. Consolidated Financial Forecasts for the Fiscal Year 2019 (From April 1, 2018 to March 31, 2019)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q FY3/19	8,900	3.2	670	Δ13.3	720	Δ15.8	500	Δ13.2	132.09
Full Year	18,900	5.5	1,700	Δ6.9	1,800	Δ10.7	1,240	Δ9.0	327.58

Note: Revisions to the latest projected consolidated results: None

***Note**

(1) Changes in the scope of our consolidation, including changes in our subsidiaries: None

Consolidated subsidiaries: 0 added, 0 removed

(2) Application of simple accounting method: Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : None

② Changes arising from other reasons : None

③ Changes in estimation related to financial statement : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	1Q FY3/19	4,369,830	FY3/18	4,369,830
Treasury stock as of term end	1Q FY3/19	584,537	FY3/18	584,537
Average shares issued during term	1Q FY3/18	3,785,293	1Q FY3/18	3,785,369

*This quarterly consolidated financial results are not subject to a quarterly review by a certified public accountant or an audit firm.

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing.

However our actual results may differ from our projections due to various unforeseen reasons.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	FY3/18	1st Quarter FY3/19
Assets		
Current assets		
Cash and deposits	8,002,220	8,491,940
Notes and accounts receivable - trade	3,264,291	2,520,914
Securities	200,000	200,000
Work in process	106,438	381,357
Other	98,436	82,832
Total current assets	11,671,385	11,677,043
Non-current assets		
Property, plant and equipment	295,933	292,031
Intangible assets	107,814	101,725
Investments and other assets		
Investment securities	3,396,182	3,503,691
Deferred tax assets	964,356	952,240
Guarantee deposits	306,197	329,682
Other	125,469	127,879
Total investments and other assets	4,792,206	4,913,493
Total non-current assets	5,195,954	5,307,250
Total assets	16,867,339	16,984,294

(Thousand yen)

	FY3/18	1st Quarter FY3/19
Liabilities		
Current liabilities		
Accounts payable - trade	446,529	409,161
Short-term loans payable	—	360,000
Accounts payable - other	344,550	464,275
Income taxes payable	374,689	139,247
Provision for bonuses	892,144	461,802
Asset retirement obligations	—	3,148
Other	433,037	690,428
Total current liabilities	2,490,950	2,528,063
Non-current liabilities		
Net defined benefit liability	2,300,010	2,337,406
Provision for directors' retirement benefits	596,900	604,312
Asset retirement obligations	40,537	37,581
Other	19,791	—
Total non-current liabilities	2,957,239	2,979,299
Total liabilities	5,448,190	5,507,362
Net assets		
Shareholders' equity		
Capital stock	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	11,056,396	11,085,993
Treasury shares	Δ1,227,211	Δ1,227,211
Total shareholders' equity	10,971,212	11,000,808
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	437,721	466,720
Remeasurements of defined benefit plans	10,215	9,402
Total accumulated other comprehensive income	447,936	476,122
Total net assets	11,419,149	11,476,931
Total liabilities and net assets	16,867,339	16,984,294

(2) Consolidated Statements of Income

(Thousand yen)

	1st Quarter FY3/18	1st Quarter FY3/19
Net sales	4,033,951	4,116,071
Cost of sales	3,219,025	3,283,011
Gross profit	814,925	833,060
Selling, general and administrative expenses	492,786	499,188
Operating profit	322,139	333,871
Non-operating income		
Interest income	1,250	1,250
Dividend income	24,406	29,942
Gain on sales of investment securities	4,060	—
Subsidy income	—	5,886
Other	4,254	4,296
Total non-operating income	33,970	41,375
Non-operating expenses		
Interest expenses	425	402
Taxes and dues	700	1,715
investment partnership management fee	—	1,611
Other	163	57
Total non-operating expenses	1,288	3,785
Ordinary profit	354,821	371,462
Extraordinary losses		
Loss on retirement of non-current assets	0	—
Total extraordinary losses	0	—
Profit before income taxes	354,821	371,462
Income taxes	115,865	122,318
Profit	238,956	249,143
Profit attributable to		
Profit attributable to owners of parent	238,956	249,143
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	Δ16,510	28,999
Remeasurements of defined benefit plans, net of tax	Δ956	Δ813
Total other comprehensive income	Δ17,467	28,186
Comprehensive income	221,488	277,329
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	221,488	277,329
Comprehensive income attributable to non-controlling interests	—	—