



## Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2022

6-Aug-2021

Company Name :	<b>NID Co., Ltd.</b>	Listing :	JASDAQ
Security Code :	2349	URL :	<a href="https://www.nid.co.jp/">https://www.nid.co.jp/</a>
Representative :	President Shuntaro Komori	Telephone :	81-8-3-6221-6811
Contact :	Director, Corporate Design Manager, Finance Manager Hiroshi Kosuge		

### 1. Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2022 (From April 1, 2021 to June 30, 2021)

(All figures are rounded down to the nearest million yen)

#### (1) Consolidated Operating Results (% of change from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FYE March 2022	4,137	Δ3.1	391	13.3	443	Δ0.6	296	Δ1.0
1Q FYE March 2021	4,270	4.3	345	25.5	446	43.0	299	42.4

Note : Comprehensive income : 1Q FY3/22 337million yen (Δ20.7%) 1Q FY3/21 426million yen (81.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FYE March 2022	26.13	—
1Q FYE March 2021	26.38	—

#### (2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio	Net Assets per Share
	Million yen	Million yen	%	Yen
As of June 30, 2021	20,405	15,258	74.8	1,343.72
As of March 31, 2021	20,675	15,171	73.4	1,336.00

Note : Equity As of June 30, 2021 15,258million yen As of March 31, 2021 15,171million yen

### 2. Dividend Information

Registry Date	Dividends Per Share				
	First quarter	Second quarter	Third quarter	Year End	Full Year
	Yen	Yen	Yen	Yen	Yen
FYE March 2021	—	—	—	22.00	22.00
FYE March 2022	—	—	—	—	—
FYE March 2022 (Forecasts)	—	—	—	22.00	22.00

Note : Revisions to the latest projected dividends : None

### 3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2022 (From April 1, 2021 to March 31, 2022)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2Q FYE March 2022	8,440	Δ2.3	600	Δ14.2	725	Δ22.5	503	Δ19.1	44.30
FYE March 2022	17,800	0.7	1,600	Δ14.4	1,733	Δ18.9	1,202	Δ11.8	105.88

Note : Revisions to the latest projected consolidated results : None

\* Notes:

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : Yes

② Changes arising from other reasons : None

③ Changes in estimation related to financial statements : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	As of June 30,2021	13,109,490	As of March 31, 2021	13,109,490
Treasury stock as of term end	As of June 30,2021	1,753,759	As of March 31, 2021	1,753,759
Average shares issued during term	1Q FYE March 2022	11,355,731	1Q FYE March 2021	11,355,744

\* This quarterly consolidated financial results are not subject to a quarterly review by a certified public accountant or an audit firm.

\*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing.

However our actual results may differ from our projections due to various unforeseen reasons.

**4. Consolidated Financial Statements**  
**(1) Consolidated Balance Sheets**

(Thousand yen)

	As of March 31, 2021	As of June 30, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	11,131,189	11,272,398
Notes and accounts receivable - trade	3,045,401	2,523,467
Work in process	115,604	299,424
Other	160,395	132,502
<b>Total current assets</b>	<b>14,452,591</b>	<b>14,227,792</b>
Non-current assets		
Property, plant and equipment	384,906	369,030
Intangible assets	187,375	180,554
Investments and other assets		
Investment securities	4,378,732	4,410,660
Deferred tax assets	821,323	798,265
Guarantee deposits	326,597	326,659
Other	124,092	92,683
<b>Total investments and other assets</b>	<b>5,650,745</b>	<b>5,628,269</b>
<b>Total non-current assets</b>	<b>6,223,028</b>	<b>6,177,854</b>
<b>Total assets</b>	<b>20,675,620</b>	<b>20,405,647</b>

(Thousand yen)

	As of March 31, 2021	As of June 30, 2021
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	380,833	373,271
Accounts payable - other	307,877	407,320
Income taxes payable	347,182	163,371
Provision for bonuses	936,336	477,909
Other	525,180	721,848
Total current liabilities	2,497,408	2,143,720
Non-current liabilities		
Retirement benefit liability	2,421,329	2,419,870
Provision for retirement benefits for directors (and other officers)	524,350	535,476
Asset retirement obligations	47,478	47,679
Other	13,770	—
Total non-current liabilities	3,006,927	3,003,026
<b>Total liabilities</b>	<b>5,504,336</b>	<b>5,146,747</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	14,423,667	14,470,106
Treasury shares	△1,227,405	△1,227,405
Total shareholders' equity	14,338,289	14,384,728
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	815,506	858,375
Remeasurements of defined benefit Plans	17,487	15,795
Total accumulated other comprehensive income	832,993	874,171
<b>Total net assets</b>	<b>15,171,283</b>	<b>15,258,899</b>
<b>Total liabilities and net assets</b>	<b>20,675,620</b>	<b>20,405,647</b>

**(2) Consolidated Statements of Income**

(Thousand yen)

	1st Quarter FYE March 31,2021	1st Quarter FYE March 31,2022
Net sales	4,270,918	4,137,373
Cost of sales	3,421,603	3,200,487
Gross profit	849,315	936,885
Selling, general and administrative expenses	503,895	545,472
Operating profit	345,419	391,412
Non-operating income		
Interest income	1,486	1,784
Dividend income	32,387	39,517
Gain on sale of investment securities	33,173	—
Gain on investments in investment partnerships	22,112	—
Subsidy income	13,476	12,296
Other	2,715	9,223
Total non-operating income	105,352	62,821
Non-operating expenses		
Interest expenses	391	159
Taxes and dues	2,285	2,100
investment partnership management fee	1,862	1,384
Commission expenses	—	1,949
Loss on cancellation of insurance policies	—	5,337
Other	116	9
Total non-operating expenses	4,655	10,940
Ordinary profit	446,116	443,293
Extraordinary income		
Gain on sale of non-current assets	346	90
Total extraordinary income	346	90
Extraordinary losses		
Loss on retirement of non-current assets	1,233	0
Total extraordinary losses	1,233	0
Profit before income taxes	445,229	443,384
Income taxes	145,667	146,691
Profit	299,561	296,693
Profit attributable to		
Profit attributable to owners of parent	299,561	296,693
Profit attributable to non-controlling interests	—	—
Other comprehensive income		
Valuation difference on available-for-sale securities	128,261	42,869
Remeasurements of defined benefit plans, net of tax	△1,819	△1,691
Total other comprehensive income	126,442	41,177
Comprehensive income	426,004	337,871
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	426,004	337,871
Comprehensive income attributable to non-controlling interests	—	—