



Consolidated Financial Results for the Third Quarter Of Fiscal Year Ending March 31, 2022

4-Feb-2022

Company Name :	NID Co., Ltd.	Listing :	JASDAQ
Security Code :	2349	URL :	https://www.nid.co.jp/
Representative :	President Shuntaro Komori		
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1. Consolidated Financial Results for the nine months ended December 31, 2021 (from April 1, 2021 to March 31, 2022)

(All figures are rounded down to the nearest million yen)

(1) Consolidated Operating Results (% of change from previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2021	13,159	1.4	1,574	21.4	1,770	17.2	1,176	9.2
December 31, 2020	12,981	1.1	1,297	8.0	1,511	11.2	1,077	18.6

Note : Comprehensive income For the Nine months ended December 31, 2021 : 1,083 million yen [Δ 17.6%]

For the Nine months ended December 31, 2020 : 1,315 million yen [9.8%]

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2021	104.73	—
December 31, 2020	94.91	—

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity-to-asset ratio	Net Assets per Share
As of	Million yen	Million yen	%	Yen
December 31, 2021	21,204	15,644	73.8	1,408.71
March 31, 2021	20,675	15,171	73.4	1,336.00

Note : Equity As of December 31, 2021 15,644million yen As of March 31, 2021 15,171million yen

2. Dividend Information

Registry Date	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	—	—	—	22.00	22.00
Fiscal year ending March 31, 2022	—	—	—		
Fiscal year ending March 31, 2022 (Forecast)				23.00	23.00

Note : Revisions to the forecast of cash dividends most recently announced: : Yes

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31,2022 (From April 1, 2021 to March 31, 2022)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	18,000	1.8	2,000	6.9	2,200	2.9	1,490	9.3	134.16

Note : Revisions to the latest projected consolidated results : Yes

* Notes:

(1) Changes in the scope of our consolidation, including changes in our subsidiaries : None

Consolidated subsidiaries : 0 added, 0 removed

(2) Application of simple accounting method : Yes

(3) Changes in accounting methodology, procedures, and the way our figures are displayed in the creation of our Quarter consolidated financial statements.

① Changes arising from revisions in accounting standards : Yes

② Changes arising from other reasons : None

③ Changes in estimation related to financial statements : None

④ Re-statement of revisions : None

(4) Shares issued (Common stock)

Shares issued as of term end (including treasury stock)	As of December 31,2021	13,109,490	As of March 31, 2021	13,109,490
Treasury stock as of term end	As of December 31,2021	2,003,759	As of March 31, 2021	1,753,759
Average shares issued during term	3Q FYE March 2022	11,232,094	3Q FYE March 2021	11,355,736

* This quarterly consolidated financial results are not subject to a quarterly review by a certified public accountant or an audit firm.

*Regarding the appropriate use of our earnings projections and other notes.

All projections provided in this document are based on the most accurate information available at the time of this writing.

However our actual results may differ from our projections due to various unforeseen reasons.

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2021	As of December 31, 2021
Assets		
Current assets		
Cash and deposits	11,131,189	11,700,280
Notes and accounts receivable - trade	3,045,401	2,707,944
Work in process	115,604	423,953
Other	160,395	64,487
Total current assets	14,452,591	14,896,666
Non-current assets		
Property, plant and equipment	384,906	353,646
Intangible assets	187,375	164,208
Investments and other assets		
Investment securities	4,378,732	4,441,355
Deferred tax assets	821,323	859,556
Guarantee deposits	326,597	345,739
Other	124,092	142,938
Total investments and other assets	5,650,745	5,789,590
Total non-current assets	6,223,028	6,307,445
Total assets	20,675,620	21,204,111

(Thousand yen)

	As of March 31, 2021	As of December 31, 2021
Liabilities		
Current liabilities		
Accounts payable - trade	380,833	444,431
Short-term borrowings	-	360,000
Accounts payable - other	307,877	454,434
Income taxes payable	347,182	283,796
Provision for bonuses	936,336	466,191
Other	525,180	573,172
Total current liabilities	2,497,408	2,582,026
Non-current liabilities		
Retirement benefit liability	2,421,329	2,440,539
Provision for retirement benefits for directors (and other officers)	524,350	488,725
Asset retirement obligations	47,478	48,083
Other	13,770	-
Total non-current liabilities	3,006,927	2,977,348
Total liabilities	5,504,336	5,559,375
Net assets		
Shareholders' equity		
Share capital	653,352	653,352
Capital surplus	488,675	488,675
Retained earnings	14,423,667	15,349,770
Treasury shares	△1,227,405	△1,587,655
Total shareholders' equity	14,338,289	14,904,142
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	815,506	725,557
Remeasurements of defined benefit plans	17,487	15,036
Total accumulated other comprehensive income	832,993	740,594
Total net assets	15,171,283	15,644,736
Total liabilities and net assets	20,675,620	21,204,111

(2) Consolidated Statements of Income

(Thousand yen)

	Nine months ended December 31,2020	Nine months ended December 31,2021
Net sales	12,981,768	13,159,789
Cost of sales	10,185,877	9,991,314
Gross profit	2,795,891	3,168,474
Selling, general and administrative expenses	1,498,840	1,593,680
Operating profit	1,297,051	1,574,793
Non-operating income		
Interest income	6,136	7,885
Dividend income	115,341	170,347
Gain on sale of investment securities	33,173	-
Subsidy income	34,914	19,287
Other	35,052	17,309
Total non-operating income	224,617	214,829
Non-operating expenses		
Interest expenses	808	625
investment partnership management fee	3,599	3,169
Taxes and dues	3,425	5,805
Commission expenses	2,237	3,685
Loss on cancellation of insurance policies	-	5,337
Other	336	131
Total non-operating expenses	10,406	18,754
Ordinary profit	1,511,262	1,770,869
Extraordinary income		
Gain on sale of non-current assets	346	999
Total extraordinary income	346	999
Extraordinary losses		
Loss on retirement of non-current assets	7,504	47
Office relocation expenses	14,278	-
Total extraordinary losses	21,783	47
Profit before income taxes	1,489,825	1,771,821
Income taxes	412,090	595,464
Profit	1,077,735	1,176,357
Profit attributable to		
Profit attributable to owners of parent	1,077,735	1,176,357
Profit attributable to non-controlling interests	-	-
Other comprehensive income		
Valuation difference on available-for-sale securities	238,179	△89,948
Remeasurements of defined benefit plans, net of tax	△757	△2,450
Total other comprehensive income	237,422	△92,399
Comprehensive income	1,315,157	1,083,957
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,315,157	1,083,957
Comprehensive income attributable to non-controlling interests	-	-